

HARRIMAN STOCKS ARE VERY STRONG

Confident and Cheerful Utterances of Head of System Reflected in Market.

MONEY CONTINUES EASY

Hardening of Foreign Money Markets Pulls Up Rate of Foreign Exchange.

NEW YORK. September 8.—Undisputed ease in the money market and aggressive strength in the Harriman stocks were the sustaining influence in to-day's stock market. The influence was moderate in its effect, an overhanging cloud of uncertainty over the business being that Harrimans themselves or his stocks in some way affiliated with that name. United States Steel was the only addition of first-class importance to that list. Illinois Central was strong without the usual response in other Southern trunk line stocks. Atlantic Coast Line was again sharply depressed. Louisville and Nashville moved narrow, and there were only a few isolated transactions in Norfolk and Western and Southern Railway.

The immediate new development affecting the Harrimans was the confident and cheerful tone voiced by the head of the system in public outings on his way home from his vacation. The hardening of foreign money markets, while it pulled up the rate of foreign exchange in this market, was without apparent influence on our money market.

Bonds were irregular. Total sales were, par value, \$4,442,000. United States bonds were unchanged on call. Total sales to-day were 694,700 shares of stocks.

NEW YORK. September 8.—Money on call, easy 1 $\frac{1}{2}$ per cent; ruling rate, 1 $\frac{1}{2}$; closing bid, 1 $\frac{1}{2}$; offered at 1 $\frac{1}{2}$ per cent. Time loans, steady; sixty days, 2 per cent; and ninety days, 3 $\frac{1}{2}$ per cent. Trust certificates, 3 $\frac{1}{2}$ per cent. Premium on paper, 4 $\frac{1}{2}$ to 5 $\frac{1}{2}$ per cent. Sterling exchange against actual business in bankers' bills at \$4,560 $\frac{1}{2}$ for forty-day bills, and at \$4,8620 for demand. Commercial bills, \$4,832 $\frac{1}{2}$ to \$4,845. Bar silver, 51 $\frac{1}{2}$ S. Mexican dollars, 45.

RICHMOND STOCK MARKET.

RICHMOND, Va. September 8, 1908. STATE SECURITIES. Bid Asked.

North Carolina 4s, C. 1910... 99 ...

North Carolina 6s, C. 1919... 118 ...

Va. & Old. C. and R. 1921... 92 $\frac{1}{2}$ 93 $\frac{1}{2}$

CITY SECURITIES.

Nich. City 4s, Ra. 1910-1930... 99 ...

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Nich. City 4s, Ra. 1910-1930... 99 ...

RAILROAD BONDS.

A. C. L. of C. Cts. Ind. Is... 60 ...

A. C. L. of C. Cts. Ind. Is... 59 ...

A. C. L. R. R. Cts. Ind. Is... 55 $\frac{1}{2}$ 58

Char. Col. and Aug. Ex. 5s, C. 1921... 78

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